

INCOME AND EXPENDITURE

Detailed List

<u>SCHOOL: Expenditure-</u>	<u>1919-20</u>	<u>1918-19</u>	<u>1917-18</u>	<u>1916-17</u>	<u>1915-16</u>
Advertising Account	1598.83	789.22	721.12	497.60	527.49
Alterations & Repairs	355.68	157.66	288.11	142.65	2.15
Caretaking	1086.24	797.41	703.18	673.63	666.11
Expense Account	256.61	178.16	203.96	113.04	107.20
Heating-Coal	550.36	509.53	290.90	266.73	203.43
"Other than Coal	-	103.31	107.25	231.49	145.01
Insurance	101.77	90.17	88.40	76.00	76.00
Lighting	165.25	163.81	155.30	125.32	100.87
Printing & Stationery	462.66	240.40	146.96	142.75	96.37
Telephone	80.80	53.25	53.55	52.00	52.00
Reception	56.66	16.68	5.17	7.23	4.70
Water Rates & Taxes	22.96	22.96	19.76	22.79	22.79
Invitation Acct.				8.00	
Salary Account	13566.57	8648.85	6546.34	5436.00	5513.00
Depreciation-Library	12.50	12.50	10.92	10.48	7.32
" Costumes	27.50	13.33			
" Furniture etc.	47.10	80.00	162.00	162.00	26.00
Bad Debts					125.00
Text Books		4.05		3.80	
Bandages & Splints					1.75
Extension a/c Expenses	69.88	65.12			
Accompanists	666.28	399.95	245.25	60.10	
Alexandra Theatre					
Expense a/c	162.05				
Toronto Conserv.Music	196.35				
	<u>19484.05</u>	<u>12346.36</u>	<u>9748.17</u>	<u>8031.61</u>	<u>7677.19</u>
<u>RESIDENCE- Expenditure:</u>					
Alterations & Repairs	32.55				
Gas (Cooking)	164.80				
Heating(coal)	382.50				
Furnishings-					
Depreciation	849.03				
Insurance	11.25				
Lighting	62.61				
Provisions, etc.					
Cash Account	1082.24				
D. A. Account	1340.76				
Rent	1680.00				
Telephone	63.16				
Sundry Expenses	67.68				
Water Rates	27.74				
Wages	1301.20				
	<u>7065.52</u>				
<u>TOTAL EXPENDITURE—</u>	<u>26549.57</u>	<u>12346.36</u>	<u>9748.17</u>	<u>8031.61</u>	<u>7677.19</u>

THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

INCOME AND EXPENDITURE (CONTINUED)

Detailed List.

<u>SCHOOL- Income:</u>	<u>1919-20</u>	<u>1918-19</u>	<u>1917-18</u>	<u>1916-17</u>	<u>1915-16</u>
Fees-School	10911.00	5362.50	5587.15	3706.75	4142.75
Fees-Extension	2737.30	1558.20	647.00		
Fees-Eaton Girls' Club	330.70	194.64	132.22		
<u>Total</u>	<u>13979.00</u>	<u>7115.34</u>	<u>6366.37</u>	<u>3706.75</u>	<u>4142.75</u>
Hall Rental	495.00	649.00	384.50	456.00	380.00
Locker Fees	29.00	13.75	14.00	17.00	16.50
Entertainments					68.75
Text Books			.89		1.30
Diploma Sales a/c	25.00			10.00	40.00
First Aid Course					11.00
Dish Rental				4.00	
Difference in Books-unallocated	15.42				
	<u>14543.42</u>	<u>7778.09</u>	<u>6765.76</u>	<u>4193.75</u>	<u>4660.30</u>
<u>RESIDENCE - Income:</u>					
Receipts	<u>4866.95</u>				
<u>TOTAL INCOME</u>	<u>19410.37</u>	<u>7778.09</u>	<u>6765.76</u>	<u>4193.75</u>	<u>4660.30</u>
<u>LOSS FOR YEAR -</u>					
School	4940.63	4568.27	2982.41	3837.86	3016.89
Residence	2198.57				
	<u>26549.57</u>	<u>12346.36</u>	<u>9748.17</u>	<u>8031.61</u>	<u>7677.19</u>

1940-37
18915.37
495.00

THE MARGARET EATON SCHOOL OF LITERATURE AND EXPENDITURE

STATEMENT OF PROFIT AND LOSS

	D e b i t s			C r e d i t s.		
	1919-20	1918-19	1917-18	1919-20	1918-19	1917-18
SCHOOL :						
Cost of Maintenance	2282.26 ✓	1844.85	1652.90			
Advertising	1596.83 ✓	789.22	721.12			
Expense	256.61	178.16	203.96			
Printing & Stat'ny	462.66 ✓	240.40	146.96			
Telephone	80.80 ✓	53.25	53.55			
Salary Account	13566.57 ✓	8648.85	6,546.34			
Depreciation	87.10 ✓	92.50	172.92			
Reception Account	56.66	16.68	5.17			
Text Books	-	4.05	-			
Costumes	-	13.33	-			
Extension, a/c						
Expenses	69.88	65.12	-			
Accompanists	666.28 ✓	399.95	245.25			
Alexandra Theatre	162.05					
Tor. Conserv. Music	196.35					
RESIDENCE:						
Cost of Maintenance	2196.65					
Expense	67.68					
Telephone	63.16 ✓					
Wages	1301.20 ✓					
Depreciation	849.03 ✓					
Gas-Cooking	164.80 ✓					
Provisions	2423.00 ✓					
SCHOOL:						
Fees				13979.00	7115.34	6366.37
Hall Rental				495.00	649.00	384.50
Locker Fees				29.00	13.75	14.00
Text Book a/c						.89
Diploma Sales a/c				25.00		
Difference in books-unallocated				15.42		
RESIDENCE:						
Receipts				4866.95		
LOSS FOR YEAR				7139.20	4568.27	2982.41
	<u>26549.57</u>	<u>12346.36</u>	<u>9748.17</u>	<u>26549.57</u>	<u>12346.36</u>	<u>9748.17</u>

13566.57
1351.20
14867.77
611.20
14834.05

25613.44
926.17
26549.57

1486.85
67.68
256.61
56.66
69.88
164.80
196.35
26549.57

2282.26
1596.83
256.61
462.66
80.80
13566.57
87.10
56.66
4.05
13.33
69.88
666.28
162.05
196.35
2196.65
67.68
63.16
1301.20
849.03
164.80
2423.00
26549.57

859.97
809.27
50-70

21.3

General Entry

to Mrs. D. Eaton.

(Post ledger etc.).

\$9920.44

repurchase of property at 29 Dundonald St.

Detail as follows :-

purchase price of property.	\$14,750.00
Mortgage assumed.	<u>5,000.00</u>
	\$9,750.00
Legal fees on purchase.	78.65-
net. on adjustment of } Insurance. Taxes &c }	<u>91.79</u>
	\$9,920.44

to Donald Mason White & Goulds Hk.

\$9920.44

January 1920.

Entered in
Private Journal
Folio 213.
J.C.M.

Jan. 12th, 1920.

Mr. R.Y. Eaton.

Memorandum re 39 Dundonald St.

The property of the Margaret Eaton School on North Street is in the name of Mrs. T. Eaton. On account of it being used for educational purposes it is free from City Taxes.

Most of the other schools and colleges in the City it seems have their residence on the same property as or connected with the school building. The clause in the Assessment Act does not call for exempted buildings to be on the same ground as the school proper, and therefore, there does not seem to be any reason why exemption would not be allowed in respect of 39 Dundonald St. provided the property is in the name of the school. The exemption at North Street is allowed with the property in the name of Mrs. Eaton and I think we may assume that if the title to Dundonald St. property were in Mrs. Eaton's name also that exemption would be O.K. The rent charged in respect of residence can be put through the books of the school and used to offset a part of the school loss ^(as in Mrs. Eaton's 9c) for the year. In this way it would not be taxed in Mrs. Eaton's income. The land is assessed at \$3040. and building at \$4000. the total taxes for 1919 amounting to \$201. and there are no local improvement taxes at present. Would therefore suggest that the property be put in Mrs. Eaton's name and her account charged with the cost of it. We have arranged to send this year's tax bill to Assessment Department when received and claim exemption.

Is suggestion O.K.?

Reecriott

Mr RY Eaton says



The **Margaret Eaton School Digital Collection** is a not-for-profit resource created in 2014-2015 to assist scholars, researchers, educators, and students to discover the Margaret Eaton School archives housed in the Peter Turkstra Library at Redeemer University College. Copyright of the digital images is the property of Redeemer University College, Ancaster, Canada and the images may not be copied or emailed to multiple sites without the copyright holder's express written permission. However, users may print, download, or email digital images for individual non-commercial use. To learn more about this project or to search the digital collection, go to <http://libguides.redeemer.ca/mes>.